

MetricStream

GRC

SUMMIT 2017

November 6 - 7, 2017

L O N D O N

Case Study: Lessons Learned EGRC and Enterprise Capabilities

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Panelists



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Topics for Discussion

1. Overview of the GRC Program
2. GRC Program Governance
3. Data Model and Framework Approach
4. Application Approach
5. Managing the Vendor and Partners
6. Measuring the Return on the GRC Investment
7. Organization of the GRC Program Today



GRC Value Proposition

1

*GRC is the new way we manage risk, compliance, and governance across Fannie Mae.
Our goal is to have a consistent, enterprise wide view of risk.*

2

We are... all risk managers

Process One approach to evaluating risk	<ul style="list-style-type: none">▪ Embedded proactive risk management culture into day-to-day business activities▪ Clearly defined roles and responsibilities▪ Increased accountability and transparency across the 3 lines of defense
Language One way to talk about risk	<ul style="list-style-type: none">▪ Common risk language across the enterprise▪ Standardized data delivering best-in-class analytics and reporting▪ Consistent understanding of risk management activities and processes
Tool One location for managing risk	<ul style="list-style-type: none">▪ Holistic view of risk management activities▪ Improved reporting allowing more time for analysis and faster decision-making▪ Reduction of disparate systems & EUCs

3

Benefits the 1st line of defense

- **Increased transparency** enabling a comprehensive, enterprise-wide view of risk landscape
- **Increased visibility** of risk management activities in a single platform enabling business areas to aggregate data to enable better decision-making and support accountability
- **Improved data quality** with less time spent reconciling data and more time for meaningful analytics
- **Reduced oversight** footprint minimizing business and assurance fatigue
- **Streamlined processes** to support efficiencies

4

Benefits the 2nd and 3rd lines of defense

- Ability to **quickly aggregate data**; more efficient reporting capabilities to internal and external stakeholders
- **Integrated assurance activities** between 2nd and 3rd lines of defense, reducing redundancies
- **Opens lines of communication** with 1st line of defense to enable real-time effective challenge
- **Streamlined processes** to support efficiencies

The background is a solid blue color. In the corners, there are abstract, overlapping geometric shapes in red, white, and light blue, creating a sense of depth and movement. The shapes are rectangular and trapezoidal, some appearing to be layered on top of each other.

Q&A

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Continue the conversation online

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Thank You!

