MetricStream

MetricStream

GRC
SUMMIT 2013

M I D D L E   E A S T

October 29 - 30, 2013 | Dubai, UAE

Obstacles to Achieving GRC Compliance

Jamal Saleh,

Head of Risk Management, Commercial Bank of Dubai

&

Regional Director, PRMIA (UAE Chapter)

MetricStream

GRC

SUMMIT 2013

MIDDLE EAST

October 29 - 30, 2013 | Dubai, UAE

What Are The GRC Compliance Requirements?

– <u>Regulatory</u>

Local, various authorities

– <u>Correspondents / Peers</u>

Reciprocality, Reputational Risk

– <u>Counter-parties / Industry</u>

Tech providers, inwards vs. outwards

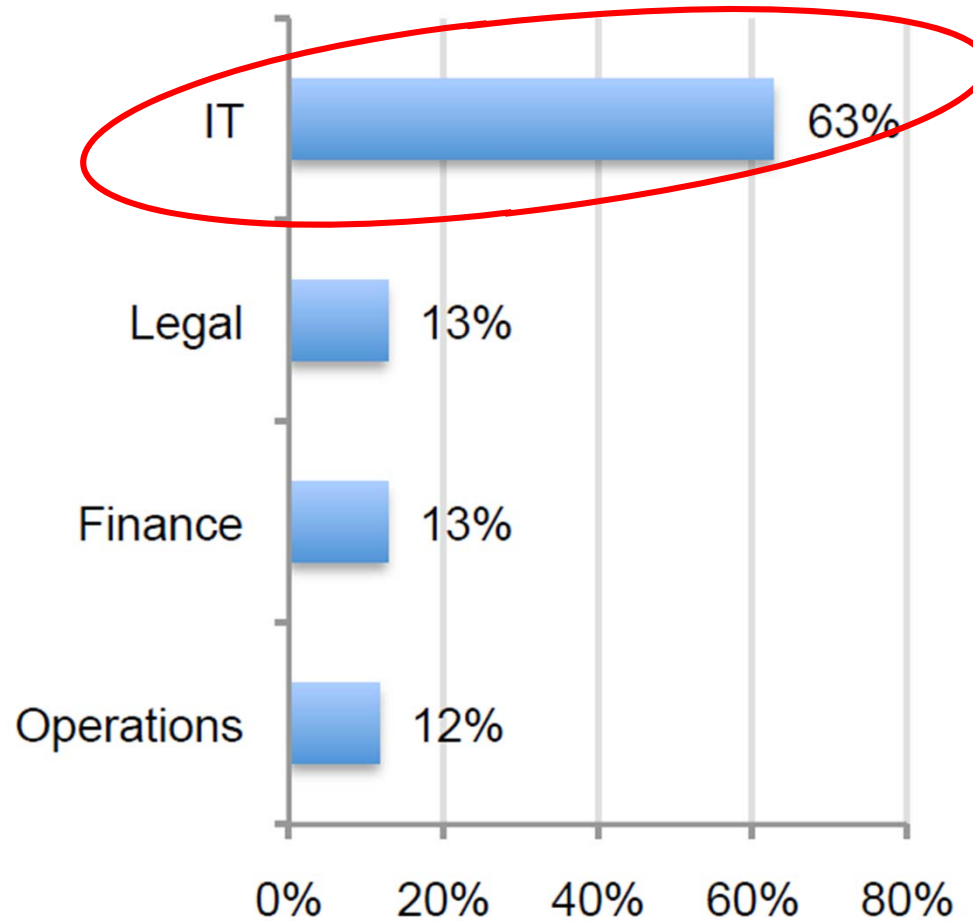– <u>Self Discipline</u>

Risk-appetite linked

MetricStream
GRC
SUMMIT 2013
MIDDLE EAST
October 29 - 30, 2013 | Dubai, UAE

Where Should GRC Be Applied?

- IT
- Financial
- Legal
- Operational

MetricStream

GRC
SUMMIT 2013
MIDDLE EAST
October 29 - 30, 2013 | Dubai, UAE

- IT GRC:
  Firewalls, Vulnerability, Access, DR

- Financial GRC
  Signatures, Expenditures

- Legal GRC
  Fraud, Bribes, Corp. Gov., Whistle Blowing

- Operational GRC
  Capacity, Capability, Up/Downtime

MetricStream

GRC
SUMMIT 2013
MIDDLE EAST
October 29 - 30, 2013 | Dubai, UAE

What Does GRC Start?

- Financial GRC

  Signatures, Expenditures (dual authorities, segregation of duties)

- Operational GRC

  Capacity, Capability, Up/Downtime (done by IT, but monitored)

- Legal GRC

  Fraud, Bribes, Corp. Gov., Whistle Blowing (Compliance, Corp. Gov.) ??

- IT GRC:

  Firewalls, Vulnerability, Access, DR (best candidate)

MetricStream

GRC

SUMMIT 2013

MIDDLE EAST

October 29 - 30, 2013 | Dubai, UAE

Where did your organizations GRC program or initiatives start?

Bar chart:
- IT: 63%
- Legal: 13%
- Finance: 13%
- Operations: 12%

Source: Ponemone Institute

MetricStream
GRC
SUMMIT 2013
MIDDLE EAST
October 29 - 30, 2013 | Dubai, UAE
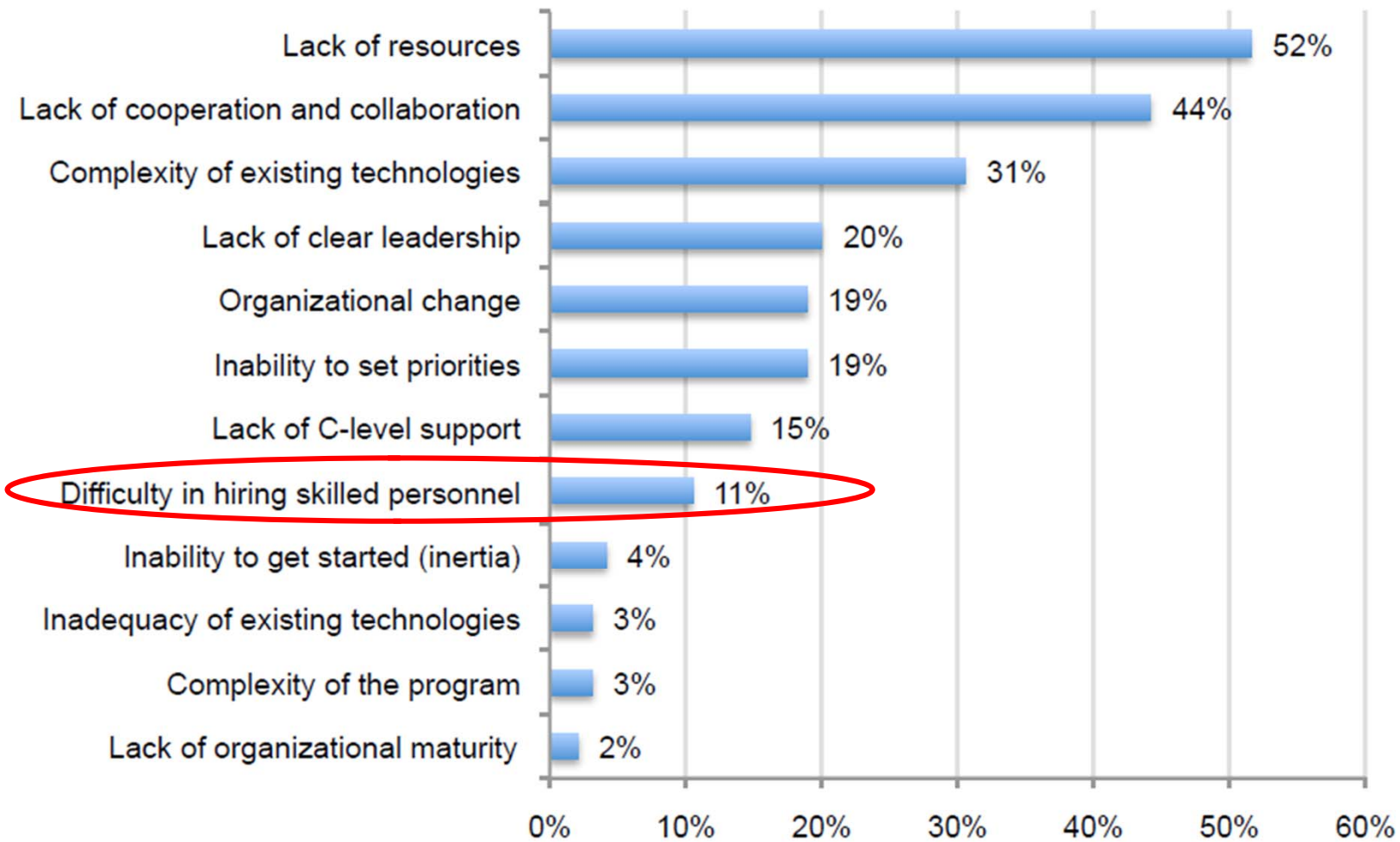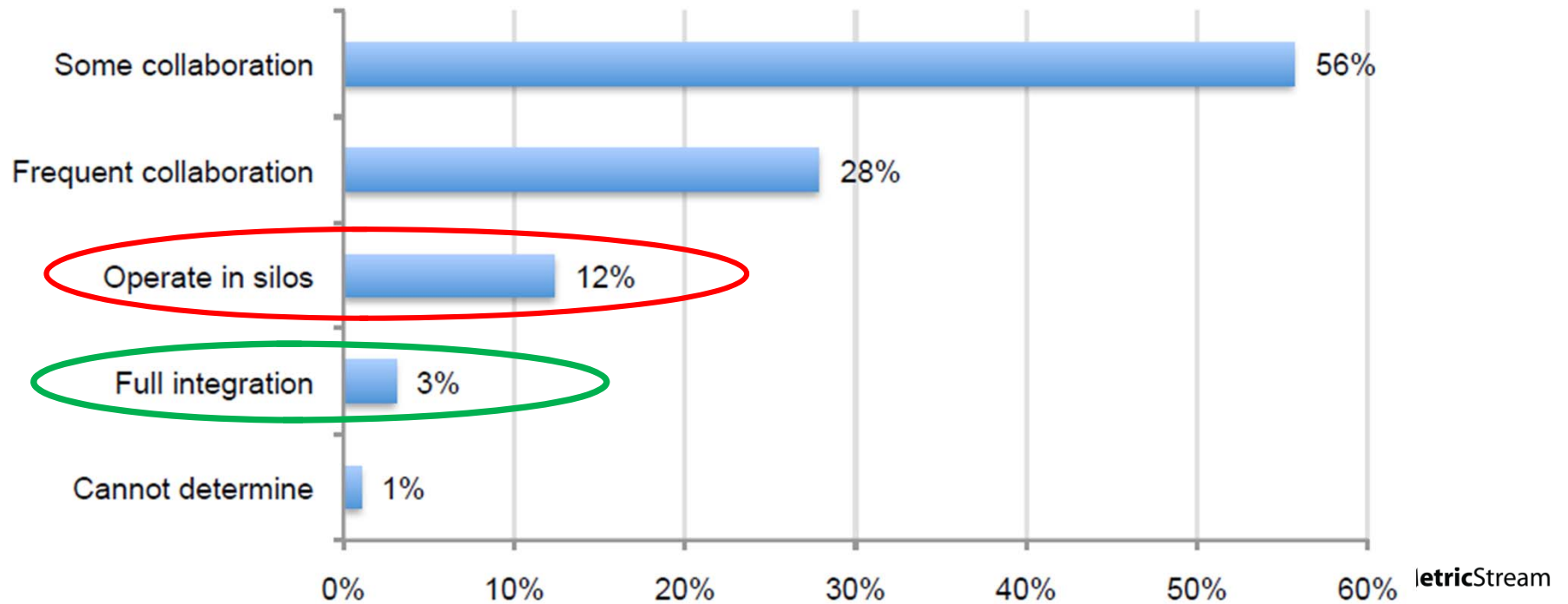
What Were The Top Obstacles to Start IT GRC?

1. Hiring Skilled Personnel
2. Hiring Skilled Personnel
3. Hiring Skilled Personnel
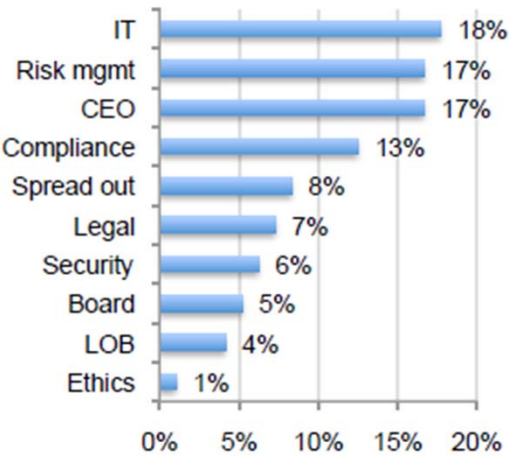4. What about Cooperation?, Silos?, Leadership?, etc.?

But, things may have now changed (we started 4 years back)
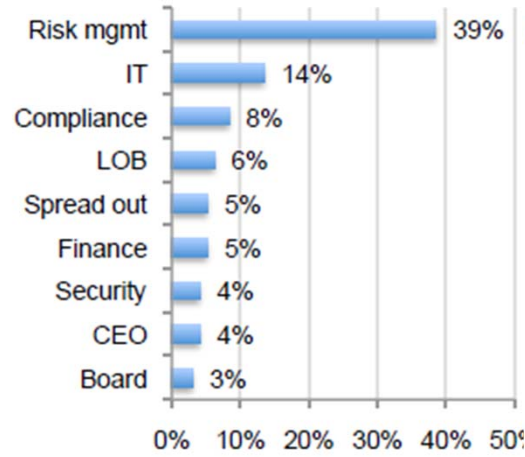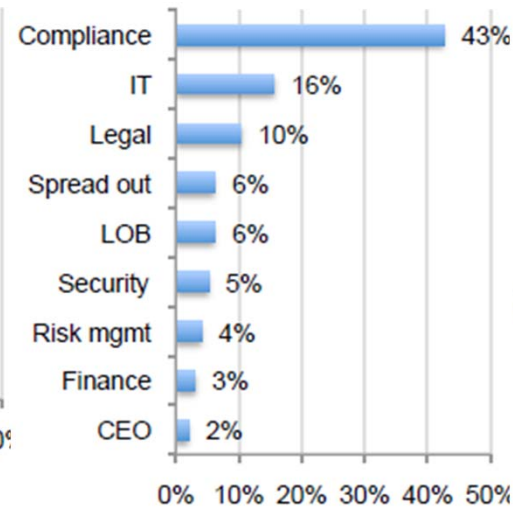
Now, Where Are We From eGRC ?

Still Fragmented ?

Governance GRC

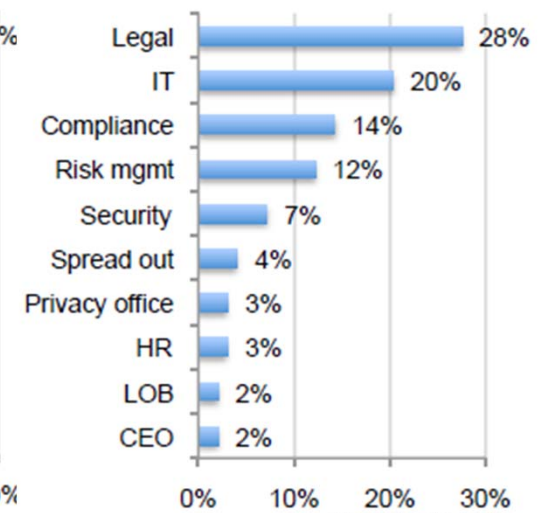|	
IT	18%
Risk mgmt	17%
CEO	17%
Compliance	13%
Spread out	8%
Legal	7%
Security	6%
Board	5%
LOB	4%
Ethics	1%

0% 5% 10% 15% 20%

Risk Mgmt GRC

Risk mgmt	39%
IT	14%
Compliance	8%
LOB	6%
Spread out	5%
Finance	5%
Security	4%
CEO	4%
Board	3%

0% 10% 20% 30% 40% 50%

Compliance GRC

Compliance	43%
IT	16%
Legal	10%
Spread out	6%
LOB	6%
Security	5%
Risk mgmt	4%
Finance	3%
CEO	2%

0% 10% 20% 30% 40% 50%

Privacy GRC

Legal	28%
IT	20%
Compliance	14%
Risk mgmt	12%
Security	7%
Spread out	4%
Privacy office	3%
HR	3%
LOB	2%
CEO	2%

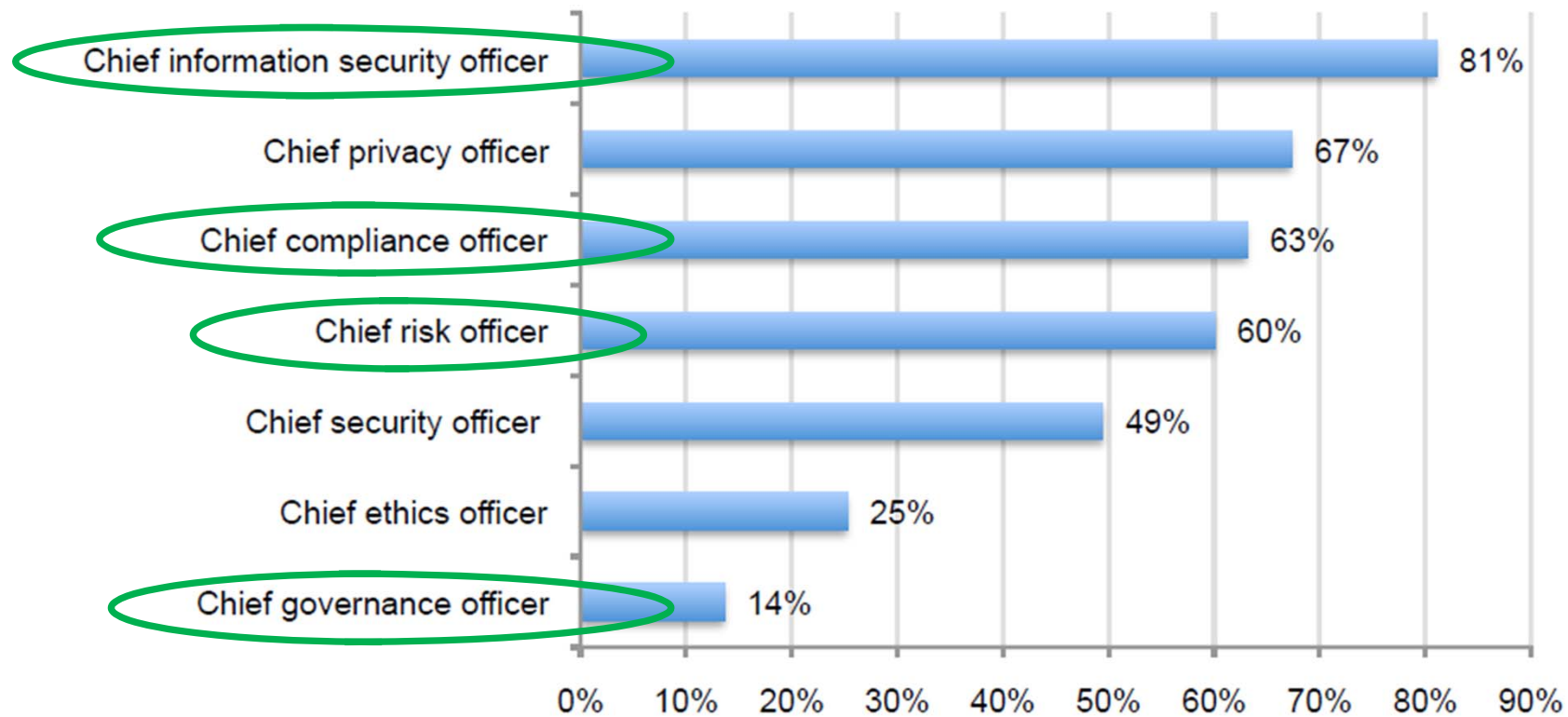0% 10% 20% 30%

GRC
SUMMIT 2013
MIDDLE EAST
October 29 - 30, 2013 | Dubai, UAE

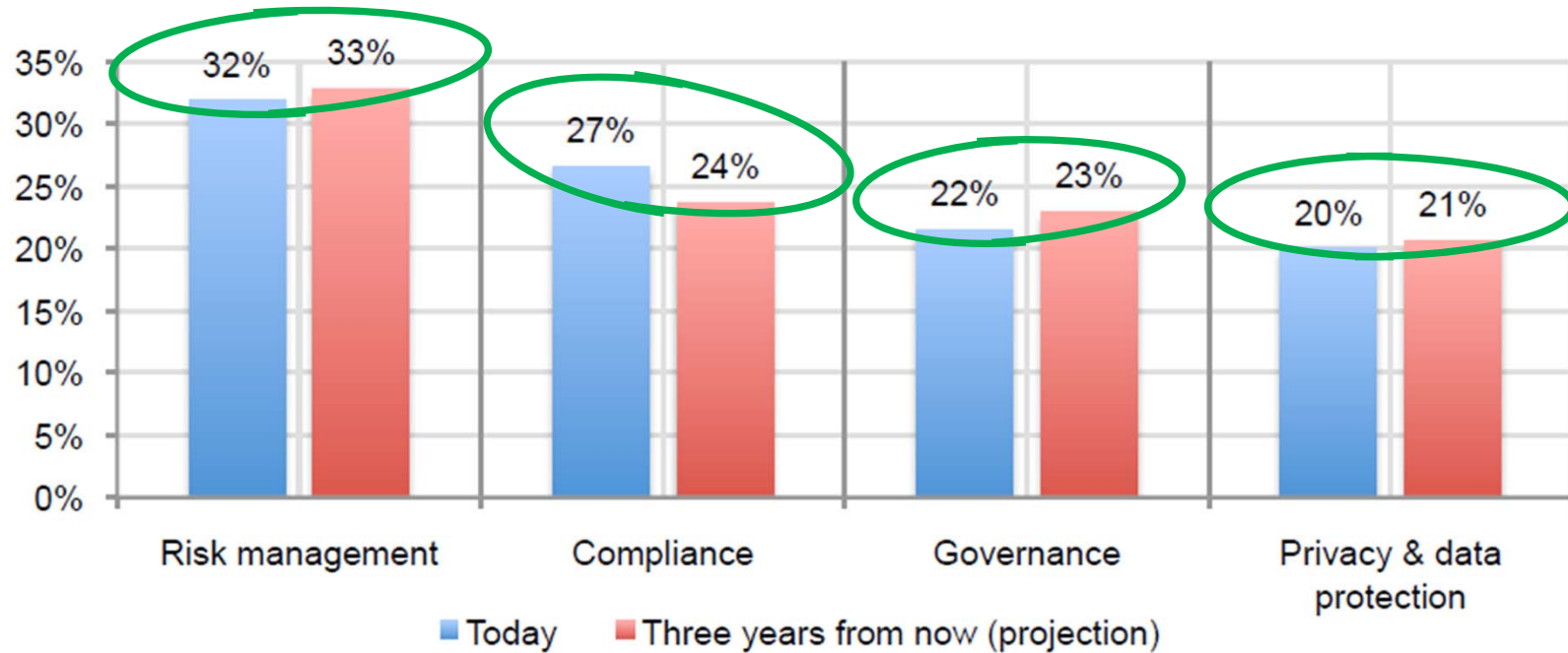# Which of Those Do You Now Have ?

MetricStream

GRC
SUMMIT **2013**
MIDDLE EAST
October 29 - 30, 2013 | Dubai, UAE

What Does The [Near] Future Hold For Us ?

How important are the following four GRC focus areas to your job function today and three years from now?

Thank you

Jamal Saleh,

Head of Risk Management, Commercial Bank of Dubai

Regional Director, PRMIA (UAE Chapter)

jamals@cbd.ae

MetricStream

GRC
SUMMIT 2013
MIDDLE EAST

October 29 - 30, 2013 | Dubai, UAE